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TEX CYCLE

Tex Cycle Technology (M) Berhad

No 8 Jalan TPK 2/3, Taman Perindustrian Kinrara,

47100 Puchong, Selangor Darul Ehsan

Tel: 03 8076 3816/19/21/23 Fax: 03 8076 3817

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www.texcycle.com.my

TEX
CYCLE

TEX CYCLE TECHNOLOGY (M) BERHAD

PROSPECTUS



PROSPECTUS

TEX CYCLE

TEX CYCLE TECHNOLOGY (M) BERHAD

(Company No.: 642619-P)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 45,000,000 NEW ORDINARY SHARES OF RM0.10 EACH COMPRISING:

4,600,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC AT AN ISSUE PRICE OF RM0.22 PER SHARE PAYABLE IN FULL ON APPLICATION;

37,600,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF PRIVATE PLACEMENT AT AN ISSUE PRICE OF RM0.22 PER SHARE PAYABLE IN FULL ON APPLICATION; AND

2,800,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS AND EMPLOYEES OF TEX CYCLE TECHNOLOGY (M) BERHAD AND ITS SUBSIDIARIES AT AN ISSUE PRICE OF RM0.22 PER SHARE PAYABLE IN FULL ON APPLICATION

IN CONJUNCTION WITH THE LISTING OF TEX CYCLE TECHNOLOGY (M) BERHAD ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 3 HEREOF

Adviser, Underwriter, Placement Agent and Sponsor



HWANG-DBS SECURITIES BERHAD

(Company No.: 14389-U)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

THIS PROSPECTUS IS DATED 29 JUNE 2005

OUR DIRECTORS AND PROMOTERS HAVE SEEN AND APPROVED THIS PROSPECTUS AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF ALL INFORMATION IN THIS PROSPECTUS. AFTER MAKING ALL REASONABLE ENQUIRIES, THEY CONFIRM THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS WHICH, IF OMITTED, WOULD MAKE ANY STATEMENT IN THIS PROSPECTUS FALSE OR MISLEADING. OUR DIRECTORS ACCEPT FULL RESPONSIBILITY FOR THE PROFIT FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE PROFIT FORECAST HAS BEEN PREPARED BASED ON ASSUMPTIONS MADE.

HWANG-DBS SECURITIES BERHAD ("HWANG-DBS"), AS OUR ADVISER, UNDERWRITER, PLACEMENT AGENT AND SPONSOR ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS ON THE PUBLIC ISSUE. HWANG-DBS IS SATISFIED THAT THE PROFIT FORECAST (FOR WHICH THE DIRECTORS OF THE COMPANY ARE FULLY RESPONSIBLE) HAS BEEN INCLUDED IN THIS PROSPECTUS AFTER DUE AND CAREFUL ENQUIRY BY OUR DIRECTORS AND HAS BEEN DULY REVIEWED BY THE REPORTING ACCOUNTANTS.

BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AND THE SECURITIES COMMISSION ("SC") HAVE APPROVED THE PUBLIC ISSUE. HOWEVER, THIS IS NOT AN INDICATION THAT BURSA SECURITIES AND THE SC RECOMMEND THE PUBLIC ISSUE. THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE BY US. THE SC TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS AND MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS. THE SC SHALL NOT BE LIABLE FOR ANY LOSS THAT YOU MAY SUFFER AS A RESULT OF YOUR RELIANCE ON THE WHOLE OR ANY PART OF THIS PROSPECTUS. YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE PUBLIC ISSUE. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER BEFORE APPLYING FOR OUR SHARES.

BURSA SECURITIES SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON OUR PART. BURSA SECURITIES TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS AND MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS. BURSA SECURITIES SHALL NOT BE LIABLE FOR ANY LOSS THAT YOU MAY SUFFER AS A RESULT OF YOUR RELIANCE ON THE WHOLE OR ANY PART OF THIS PROSPECTUS.

THE ISSUE PRICE OF RM0.22 PER SHARE WAS DETERMINED AND AGREED UPON BY US AND HWANG-DBS AS OUR ADVISER AND UNDERWRITER, BASED ON VARIOUS FACTORS. YOU SHOULD FORM YOUR OWN VIEWS ON THE VALUATION OF OUR SECURITIES AND THE REASONABLENESS OF THE BASES USED.

ADMISSION TO THE OFFICIAL LIST OF THE MALAYSIAN EXCHANGE OF SECURITIES DEALING & AUTOMATED QUOTATION BHD ("MESDAQ") MARKET OF BURSA SECURITIES DOES NOT INDICATE THE MERITS OF OUR INVITATION, OUR GROUP OF COMPANIES OR OF OUR SHARES.

THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. THIS PROSPECTUS AND THE ACCOMPANYING APPLICATION FORMS HAVE ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES. NEITHER THE SC NOR THE REGISTRAR OF COMPANIES TAKES ANY RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS.

THE PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES'S WEBSITE AT www.bursamalaysia.com.

CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA SECURITIES

YOU SHOULD BE AWARE THAT THE MESDAQ MARKET IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS IN MANY RESPECTS. COMPANIES LISTED ON THE MESDAQ MARKET ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS. THE MESDAQ MARKET HAS BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES.

COMPANIES THAT ARE LISTED ON MESDAQ MARKET MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. THESE COMPANIES MAY BE OF HIGHER INVESTMENT RISK ALTHOUGH THEIR POTENTIAL INVESTMENT RETURNS MAY BE RELATIVELY HIGH.

THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/INSTRUMENTS IN A PARTICULAR COMPANY. YOU SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THIS PROSPECTUS, THE LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. WE STRONGLY RECOMMEND THAT YOU SEEK ADVICE FROM A SECURITIES PROFESSIONAL / ADVISER.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS (AS DEFINED HEREIN) AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME. YOU MAY OBTAIN A COPY OF THE ELECTRONIC PROSPECTUS FROM THE WEBSITE OF CIMB SECURITIES SDN BHD AT www.eipocimb.com AND MALAYAN BANKING BERHAD AT www.maybank2u.com.my.

THE INTERNET IS NOT A FULLY SECURED MEDIUM. YOUR INTERNET SHARE APPLICATION MAY BE SUBJECT TO RISKS IN DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OR INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR ADVISER OR THE ISSUING HOUSE, A PAPER/PRINTED COPY OF THE PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE PAPER/PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS WHICH ARE IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SC SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT:

- (i) WE DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES. ACCORDINGLY, WE ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, FILE OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;

- (ii) WE ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF ANY OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OR RELIANCE ON ANY DATA, FILE OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (iii) ANY DATA, FILE OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOUR OWN DISCRETION AND RISK. WE ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, YOU ARE ADVISED THAT:

- (i) THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS, TO THE EXTENT OF THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION WHICH MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT RESPONSIBLE FOR THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS WHICH HAS BEEN OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.
- (ii) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF AN ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURED MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT LIABLE (WHETHER IN TORT OF CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULT WITH THE WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

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INDICATIVE TIMETABLE

The following events are intended to take place on the following tentative dates:

Event	Tentative Date
Opening date of Application	29 June 2005
Closing date of Application	12 July 2005
Date for balloting of Applications	15 July 2005
Date for despatch of Notices of Allotment	26 July 2005
Listing	28 July 2005

Our Directors and the Underwriter may in their discretion mutually decide to extend the closing date of the application to a later date or dates. If the closing date of the application is extended, the dates for the balloting and allotment of the Public Issue Shares and the Listing will be extended accordingly. We will announce any extension of the closing date of the application in a widely circulated English and Bahasa Malaysia daily newspaper within Malaysia.

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DEFINITIONS

All references to “our Company” and “Tex Cycle” in this Prospectus are to Tex Cycle Technology (M) Berhad. References to “we”, “us”, “our”, “ourselves” and “our Group” is to Tex Cycle Technology (M) Berhad and its subsidiaries. Statements as to our beliefs, expectations, estimates and opinions are those of our Directors.

In this Prospectus, unless the context otherwise requires, the following abbreviations shall have the following meanings:

Acquisitions	: The Land Acquisition, MKT Acquisition and TCSB Acquisition, collectively
ACA	: Accelerated Capital Allowance
ADA	: Authorised Depository Agent
ADA Code	: ADA (Broker) Code
Adviser	: Hwang-DBS
ATM	: Automated Teller Machine
Board	: Board of Directors
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (Company No. 165570-W)
Bursa Securities	: Bursa Malaysia Securities Berhad (Company No. 635988-W)
Can Cycle	: Can Cycle Sdn Bhd (Company No. 591310-W)
CCM	: Companies Commission of Malaysia
CDS	: Central Depository System
DOE	: Department of Environment
DOS	: Department of Statistics Malaysia
DG	: Director General of Environment
EBITDA	: Earnings before interest, taxation, depreciation and amortisation
E&E	: Electrical and electronic
EGM	: Extraordinary general meeting
EIA	: Environmental Impact Assessment
Electronic Share Application	: Application for the Public Issue Shares through a Participating Financial Institution’s ATM
EPS	: Earnings per share
EQA	: Environmental Quality Act, 1974
EQPP	: Environmental Quality (Prescribed Premises) (Scheduled Wastes Treatment and Disposal Facilities Order), 1989
EQSI	: Environmental Quality (Sewage and Industrial Effluents) Regulations 1979
EQA Regulations	: Environmental Quality (Scheduled Wastes) Regulations, 1989

DEFINITIONS (Cont'd)

Executive Summary of the Independent Market Research Report	: The Executive Summary of the Independent Market Research Report on the Malaysian Scheduled Waste recycling services industry prepared for inclusion in the Prospectus by Infocredit D&B dated 13 June 2005
FIC	: Foreign Investment Committee
FYE	: Financial year ended/ending
GDP	: Gross domestic product
Hwang-DBS	: Hwang-DBS Securities Berhad (Company No. 14389-U)
Infocredit D&B	: Infocredit D&B (Malaysia) Sdn. Bhd. (Company No. 527570-M)
IPO	: Initial public offering
Issue Price	: The issue price of RM0.22 per Public Issue Share
Issuing House	: Malaysian Issuing House Sdn. Bhd. (Company No. 258345-X)
ITA	: Investment Tax Allowance
Kualiti Alam	: Kualiti Alam Sdn. Bhd. (Company No. 230440-V)
Land	: The 4,822.7 square metres leasehold industrial land contained in the parcel known as PN 1433, Lot 35604, Mukim and District of Kuala Lumpur, State of Wilayah Persekutuan and located along Jalan Kuchai Lama, Kuala Lumpur, upon which a 3-storey factory cum office building is erected
Land Acquisition	: Acquisition by Metro Envy of the Land from Metro-Engravers for a purchase consideration of RM5,500,000 partly satisfied by a cash payment of RM3,500,000 and the balance by the issuance of 20,000,000 new Tex Cycle Shares at par
Listing	: The listing of and quotation for our Shares on the MESDAQ Market of Bursa Securities
Market Day	: A day on which Bursa Securities is open for trading
Metro-Engravers	: Metro-Engravers Sdn. Bhd. (Company No. 24461-M)
Metro Envy	: Metro Envy Sdn. Bhd. (Company No. 639995-M), a wholly-owned subsidiary of Tex Cycle
MESDAQ Market	: MESDAQ Market of Bursa Securities
MI	: Minority interest
MIDA	: Malaysian Industrial Development Authority
MITI	: Ministry of International Trade and Industry
MKT	: Metro Koats Technology Sdn. Bhd. (Company No. 335649-X), a wholly-owned subsidiary of Tex Cycle
MKT Acquisition	: Acquisition by Tex Cycle of the entire issued and paid-up share capital in MKT comprising 1,000,000 MKT Shares for a purchase consideration of RM1,434,710 fully satisfied by the issuance of 14,347,100 new Tex Cycle Shares at par

DEFINITIONS (Cont'd)

MKT Shares	: Ordinary shares of RM1.00 each in MKT
MNCs	: Multinational Corporations
MOSTE	: Ministry of Science, Technology and Environment
NTA	: Net tangible assets
Participating Financial Institution	: Participating financial institutions for Electronic Share Applications
PAT	: Profit after tax
PBT	: Profit before tax
PE Multiple	: Price earnings multiple
Pink Form Allocation	: Allocation of 2,800,000 Public Issue Shares to our eligible Directors and employees
Placement Agent	: Hwang-DBS
Prescribed Premises	: Sites specifically prescribed under the Environmental Quality (Prescribed Premises) (Scheduled Wastes Treatment and Disposal Facilities Order), 1989
Public Issue	: Public issue of 45,000,000 new ordinary shares of RM0.10 each in Tex Cycle at an issue price of RM0.22 per share payable in full upon application
Public Issue Share(s)	: The 45,000,000 new ordinary shares of RM0.10 each in Tex Cycle to be issued pursuant to the Public Issue, subject to the terms and conditions of this Prospectus
RA	: Reinvestment Allowance
R&D	: Research and Development
SC	: Securities Commission
Scheduled Waste	: Waste falling within the 107 categories which are primarily generated from manufacturing industries as defined under the First Schedule of the EQA Regulations, which excludes clinical, chemical, nuclear and radioactive waste
SHE & HR	: Safety, health and environment and human resource
SIRIM	: SIRIM Berhad (formerly known as Standard and Industrial Research Institute of Malaysia)
S. Perry	: Periasamy a/l Sinakalai
Sponsor	: Hwang-DBS
Standard B	: Standard of quality of effluent which falls within the parameter limits of the 4 th column of the Third Schedule of the EQSI. 'Standard B' quality water is allowed to be discharged into any other inland water not within the catchment areas listed in the Fourth Schedule of the EQSI
STRIDE	: Science and Technology Research Institute for Defence

DEFINITIONS (Cont'd)

TCSB	:	Tex Cycle Sdn. Bhd. (Company No. 127026-T), a wholly-owned subsidiary of Tex Cycle
TCSB Acquisition	:	Acquisition by Tex Cycle of the entire issued and paid-up share capital in TCSB comprising 500,000 TCSB Shares for a purchase consideration of RM9,144,570 fully satisfied by the issuance of 91,445,700 new Tex Cycle Shares at par
TCSB Shares	:	Ordinary shares of RM1.00 each in TCSB
Tex Cycle or Company	:	Tex Cycle Technology (M) Berhad (Company No. 642619-P)
Tex Cycle Group or Group	:	Tex Cycle and its subsidiaries, collectively
Tex Cycle Shares or Shares	:	Ordinary shares of RM0.10 each in our Company
Waste Generator	:	A person who generates Scheduled Waste as defined under the EQA
Underwriter	:	Hwang-DBS
Underwriting Agreement	:	The underwriting agreement entered into between our Company and Hwang-DBS dated 22 June 2005
USD	:	United States Dollar
Valuer	:	City Valuers & Consultants Sdn Bhd (Company No. 98373-K)

TABLE OF CONTENTS

	PAGE
CORPORATE DIRECTORY	viii
1.0 INFORMATION SUMMARY	
1.1 History and Business	1
1.2 Promoters, Substantial Shareholders, Directors and Key Management Personnel	2
1.3 Financial Highlights	4
1.4 Risk Factors	7
1.5 Technology	7
1.6 R&D	8
1.7 Principal Statistics relating to the Public Issue	8
1.8 Utilisation of Proceeds	9
1.9 Working Capital, Borrowings, Material Litigation, Contingent Liabilities and Capital Commitments	9
2.0 PARTICULARS OF THE PUBLIC ISSUE	
2.1 Introduction	11
2.2 Indicative Timetable	12
2.3 Purpose of the Public Issue	12
2.4 Details of the Public Issue	12
2.5 Pricing of the Public Issue Shares	14
2.6 Proceeds of the Public Issue and Utilisation of Proceeds	14
2.7 Brokerage, Placement and Underwriting Arrangements	16
3.0 RISK FACTORS	
3.1 Risks Relating to Our Business	18
3.2 Risks Relating to Our Shares	21
3.3 Other Risks	22
4.0 INFORMATION ON OUR GROUP	
4.1 History	23
4.2 Business Overview	29
4.3 Subsidiaries	41
4.4 Industry Overview	45
4.5 Major Customers	56
4.6 Major Suppliers	58
4.7 Five (5)-Year Business Development Plan	60
5.0 INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS, AND KEY MANAGEMENT PERSONNEL	
5.1 Promoters and Substantial Shareholders	63
5.2 Directors	65
5.3 Audit Committee	68
5.4 Key Management Personnel	68
5.5 Involvement of Executive Directors or Key Management Personnel in Other Businesses or Corporations	70
5.6 Declarations of Directors and Key Management Personnel	70
5.7 Family Relationship & Associations	70
5.8 Service Agreements	71
6.0 APPROVALS AND CONDITIONS	
6.1 Conditions of Approvals	72
6.2 Moratorium on the Sale of Shares	74

TABLE OF CONTENTS (Cont'd)

	PAGE
7.0 RELATED PARTY TRANSACTIONS / CONFLICT OF INTEREST	
7.1 Interest in Similar Business	75
7.2 Related Party Transactions	75
7.3 Declaration by Experts	75
8.0 OTHER INFORMATION CONCERNING OUR GROUP	
8.1 Licences and Permits	76
8.2 Properties	80
9.0 FINANCIAL INFORMATION	
9.1 Historical Financial Information	84
9.2 Segmental Analysis of Financial Information	85
9.3 Factors Affecting Our Financial Performance, Position and Operations	86
9.4 Working Capital, Borrowings, Material Litigation, Contingent Liabilities and Capital Commitments	86
9.5 Future Financial Information	87
9.6 Auditors' Letter on the Proforma Consolidated Balance Sheets	97
10.0 ACCOUNTANTS' REPORT	103
11.0 VALUER'S LETTER	134
12.0 EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET RESEARCH REPORT	137
13.0 DIRECTORS' REPORT	160
14.0 ADDITIONAL INFORMATION	
14.1 Share Capital	161
14.2 Articles of Association	161
14.3 Promoters, Directors and Substantial Shareholders	165
14.4 Material Contracts	167
14.5 Public Take-Overs	167
14.6 Consents	167
14.7 Documents for Inspection	168
14.8 Responsibility Statements	168
15.0 PROCEDURES FOR APPLICATION AND ACCEPTANCE	
15.1 Opening and Closing of Applications	169
15.2 Eligibility	169
15.3 Procedures for Applications	170
15.4 Terms and Conditions	177
15.5 Authority of Our Directors and the Issuing House	180
15.6 Over/Under-subscription	180
15.7 Unsuccessful/Partially Successful Applicants	181
15.8 Successful Applicants	182
15.9 Enquiries	182
15.10 List of ADAs	183

CORPORATE DIRECTORY

BOARD OF DIRECTORS

Name	Address	Occupation	Nationality
Ho Siew Choong <i>Executive Chairman</i>	No. 81, Jalan Terasek 1 Bangsar Baru 59100 Kuala Lumpur	Company Director	Malaysian
Periasamy a/l Sinakalai <i>Managing Director</i>	No. 76, Lorong Kampong Pandan 55100 Kuala Lumpur	Company Director	Malaysian
Lt. Gen. (R) Dato' Jaffar Bin Mohamed <i>Executive Director</i>	No. 7230, Jalan Delima Taman Setia, Gombak 53100 Kuala Lumpur	Company Director	Malaysian
Yusseri Bin Said <i>Executive Director</i>	No. 2, Jalan Sultan Musa Ghiathuddin 9/10, Section 9 40100 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Ho Siew Cheong <i>Executive Director</i>	No. 128, Lorong Maarof Bangsar Park 59000 Kuala Lumpur	Company Director	Malaysian
Ho Siew Weng <i>Executive Director</i>	No. 106, Jalan Terasek 2 Bangsar Baru 59100 Kuala Lumpur	Company Director	Malaysian
General (R) Dato' Seri Che Md Noor Bin Mat Arshad <i>Independent Non-Executive Director</i>	Lot 7231, Jalan Delima Taman Setia Gombak 53100 Kuala Lumpur	Company Director	Malaysian
Razali Bin Jantan <i>Independent Non-Executive Director</i>	No. 1280, Jalan 17/31 46400 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian

AUDIT COMMITTEE

Name	Designation	Directorship
Ho Siew Choong	Executive Chairman	Company Director
General (R) Dato' Seri Che Md Noor Bin Mat Arshad	Independent Non-Executive Director	Company Director
Razali Bin Jantan	Independent Non-Executive Director	Company Director

CORPORATE DIRECTORY (Cont'd)

COMPANY SECRETARY	Wong Youn Kim (MAICSA 7018778) 1041, Jalan Kuang Gunung 4 Taman Kepong 52100 Kuala Lumpur
REGISTERED OFFICE	Unit 07-02, Level 7 Menara Luxor 6B Persiaran Tropicana 47410 Petaling Jaya Selangor Darul Ehsan Tel: 03-7804 5929 Fax: 03-7805 2559
HEAD OFFICE	8, Jalan TPK 2/3 Taman Perindustrian Kinrara 47100 Puchong Selangor Darul Ehsan Tel: 03-8076 3816/19/21/23 Fax: 03-8076 3817 Email: texcycle@po.jaring.my Website: www.texcycle.com.my
AUDITORS AND REPORTING ACCOUNTANTS	Messrs Ernst & Young (AF:0039) Level 23A Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: 03-2087 7000
SOLICITORS	Zul Rafique & partners Suite 17.01, 17 th Floor Menara PanGlobal 8 Lorong P. Ramlee 50250 Kuala Lumpur Tel: 03-2078 8228
INDEPENDENT MARKET RESEARCH CONSULTANT	Infocredit D&B (Malaysia) Sdn. Bhd. Level 9-3A, Menara Milenium Jalan Damanlela, Pusat Bandar Damansara 50490 Kuala Lumpur Tel: 03-2718 1000
VALUERS	City Valuers and Consultants Sdn Bhd 39 & 41, 2 nd Floor, Jalan Telawi Tiga Bangsar Baru 59100 Kuala Lumpur Tel: 03-2282 9000
REGISTRAR	Symphony Share Registrars Sdn Bhd (378993-D) Level 26, Menara Multi-Purpose Capital Square 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel: 03- 2721 2222

CORPORATE DIRECTORY (Cont'd)

ISSUING HOUSE

Malaysian Issuing House Sdn Bhd (258345-X)
27th Floor, Menara Multi-Purpose
Capital Square
8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2693 2075

PRINCIPAL BANKER

Public Bank Berhad (6463-H)
10, Jalan Kenari 1,
Bandar Puchong Jaya,
47100 Puchong
Selangor Darul Ehsan
Tel: 03-5882 1888

**ADVISER, UNDERWRITER,
PLACEMENT AGENT AND
SPONSOR**

Hwang-DBS Securities Berhad (14389-U)
Suite 23A-01, 23A Floor
Menara Keck Seng
203 Jalan Bukit Bintang
55100 Kuala Lumpur
Tel: 03-2143 7888

LISTING SOUGHT

The MESDAQ Market of Bursa Securities

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